



ILIT Administration Simplified

Solutions for TOLI Trustees

ITM TwentyFirst offers a complete turnkey solution to those managing the complexities of Irrevocable Life Insurance Trusts.



Managed Solution

Complete ILIT Administration

ITM TwentyFirst provides a complete ILIT administration solution for life insurance trust and policy administration.

It takes a team of trust administrators, insurance experts, and underwriters to effectively manage ILITs. When using our fully managed solution, you remain trustee but our team of professionals handles the ILIT administration. Our insurance experts and underwriters review and manage the policies for optimal performance and remediate troubled policies by working with the trustee and the grantor, while our experienced trust administrators handle the day-to-day administration of the trust.

This solution allows clients to reduce the cost of administering trusts and managing policies and assists the trustee in meeting the needs of grantors and beneficiaries.



Key Features

-  **Trust Administration**
Prepare and deliver gift and Crummey notices.
-  **Policy Management**
Ensure premiums are paid and policy is in good standing.
-  **Policy Remediation**
Provide solutions for troubled policies and document appropriately to mitigate liability.
-  **Customized Client Communications**
All grantor and beneficiary communications are customized with client branding.
-  **Annual Policy Review**
Review policy for performance issues annually.
-  **Pre-Acceptance Reviews**
Analyze policies for risks prior to onboarding.
-  **Reporting**
Real-time reporting simplifies internal and regulatory audits.



Standard Solution

ILIT Administration Software

ITM TwentyFirst offers InsurancelQ:

A cloud-based software solution for life insurance policy management and trust administration. InsurancelQ is designed for trustees and other fiduciaries responsible for the management of insurance policies.

The Standard ILIT Administration Software Solution provides the tools required to administer trusts and automate the management of life insurance policies. InsurancelQ is designed to reduce costs, improve client relationships and significantly reduce your fiduciary risk.



Software Features



Administration Work Flow Management
(Gift, Premium Due & Crummey Notices)



Annual Policy Review
(Insight Report)



Document Management



Trust Management Reporting



Insurance Carrier Monitoring



Experienced Customer Service Team

“In addition to carefully choosing a policy, a policy owner should monitor its performance on a regular basis.” - CPA Journal

See What Is In Your Insight Report

Insight Reports can provide trustees, fiduciaries and financial advisors with a comprehensive, independent analysis of their client's existing life insurance coverage.

Insight Report Features

- ✓ Verification of Coverage
- ✓ Carrier Financial Stability
- ✓ Life Expectancy – Table Based
- ✓ Alternative Funding Options
- ✓ Internal Rates Of Return
- ✓ Probability Of Coverage Assessment



Get To Know Us

The ITM TwentyFirst team manages over 25,000 policies, and we have analyzed over \$100 billion in face amount of in-force life insurance policies.

ITM TwentyFirst is not affiliated with any insurance company and we do not sell insurance. Thus, we are independent and conflict-free.

Many of the world's leading financial service companies turn to ITM TwentyFirst for independent life insurance analysis.

Get to know us by visiting itm-twentyfirst.com or call 612.371.3008 to schedule a consultation.



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